SAMS COST TO COMPLETION
Projected for 2015/16 as at 29 July 2015

DESCRIPTION	VALUE (EURO)	VALUE (RAND)
FOGALE Nanotech Payments		
As per FOGALE invoice FA 140161	127 500	
Outstanding Phase 1	59 033	
M4	351 327	
M5	117 013	
M6	234 314	
Sub-Total	**889 187**	
Other Costs		
Labour - SALT FTE		800 000
Labour - Contract D Bester		-
Material		400 000
Risk provision labour - April 2017		90 000
Risk provision material 10%		40 000
Sub-Total		**1 330 000**
Budget balance (R22,174m - Nov 14)	889 187	850 000
Deficit	**-**	**-480 000**

LABOUR

Employee Name	Rate of Pay- March 2015	Rate of Pay - April 2015 with 6% (tbd) salary increase included	Labour Working on SAMS %	Labour Working on SAMS (Rands)	Labour Already Covered by Operations Budget (Rands)	Cost to Completion to be Recovered from Project (Rands)	NOTES
Brink, Janus	R825 405	R874 929	20%	R174 986	R174 986	R0	
Browne, Keith	R722 682	R766 043	30%	R229 813	R229 813	R0	
Fransman, Timothy	R213 813	R226 642	50%	R113 321	R113 321	R0	
Gajjar, Hitesh	R821 032	R870 294	100%	R870 294	R70 294	R800 000	Fully funded by SAMS
Jacobs, Nicolaas	R108 138	R114 626	50%	R57 313	R57 313	R0	
Love, Jonathan	R355 368	R376 690	90%	R339 021	R339 021	R0	
Makananise, Thabelo	R363 000	R384 780	60%	R230 868	R230 868	R0	
Menzies, John	R539 887	R572 280	75%	R429 210	R429 210	R0	Required for 9 months as mathematician
Simon, Etienne	R522 000	R553 320	50%	R276 660	R276 660	R0	
Strydom, Ockert	R902 185	R956 316	5%	R47 816	R47 816	R0	
Bester, Deon	R600 000	R636 000	100%	R636 000	R300 000	R336 000	Software engineer on MARS and PMAS
				R3 405 302	R2 269 302	R1 136 000	

Labour - SALT FTE	R800 000
Labour - Contract	R336 000
	R1 136 000