SALT FOUNDATION
BANK BALANCES - 31 MARCH 2015 - 30 SEPTEMBER 2015

		DEVELOPMENT FUND	HRS	ASSET RENEWAL	CAPITAL	PREPAID OPS	TOTAL ZAR				
Funding available		27 922 945.00							Bank Statements	Acc No	
Spent	SAMS	-8 515 424.00							15 888 069.00	37881004738	
	Tracker	-4 443 733.00							2 805 868.00	37881004738	
	RSS	-2 028 869.00							1 016 393.00	37881511370	
									116 505.00	1452031576	
HRS Balance 31/3/2015			1 392 781.57						614 170.00	37881004738	
Final pmnt o/s $115 265									9 093.00	Petty Cash	
							20 450 098.00		20 450 098.00	Rand	
							6 627 130.00	12.08	548 453.64	Dollar	($115 265 committed for HRS)
							5 913 771.00	13.11	451 057.62	Euro	Fogale
Balance 31/3/15		12 934 919.00	1 392 781.57	1 058 834.17	5 511 788.26	12 092 676.00	32 990 999.00			M1	186 533.00 Paid P/Y
										M2+3	127 500.00 Paid 28/5/15
Movement for 3 months to 30 June 2015										M3	59 033.00 Outstanding Phase 1
Ops Levies received AMNH						325 422.00	325 422.00			M4	351 327.00 Paid July 2015
NRF VAT						-1 257 179.00	-1 257 179.00			M5	117 013.00 Payable Dec 2015
Audit fee						-186 960.00	-186 960.00			M6	234 314.00 Payable May 2016
Insurance						-698 725.00	-698 725.00				1 075 720.00 Total Contract
SAAO Cost Recovery (March - June 15)						-8 600 530.00	-8 600 530.00				
Operations						-1 358 031.00	-1 358 031.00				
Fogale		-1 659 616.50					-1 659 616.50				
Forex		312 116.10					312 116.10				
							8 674 095.00		8 674 095.00	Rand	
							6 783 787.29	12.37	548 406.41	Dollar	
							4 409 613.31	13.63	323 522.62	Euro	761 687.00 Payable
Balance 30/6/15		11 587 418.60	1 392 781.57	1 058 834.17	5 511 788.26	316 673.00	19 867 495.60				
Movement for 3 months to 30 Sept 2015											
Ops Levies received Dartmouth						2 923 652.00	2 923 652.00				
Ops Levies received CAMK						2 234 576.00	2 234 576.00				
Ops Levies received Rutgers						3 073 012.33	3 073 012.33				
Ops Levies received IUCAA						2 137 541.10	2 137 541.10	13.19	162 015.94	Dollar	
Ops Levies received UW						4 797 339.59	4 797 339.59				
SAAO Cost Recovery (July - Sept 15)						-6 984 909.00	-6 984 909.00				
Operations						-1 126 490.00	-1 126 490.00				
Tracker Motors - Harmonic Drive				-478 644.00			-478 644.00				
Fogale		-5 021 604.95					-5 021 604.95	14.29	-300 035.00	Euro	
								12.87	-57 040.00	Dollar	
Forex		1 080 925.78					1 080 925.78				
							13 112 631.00		13 112 631.00	Rand	
							9 026 019.80	13.81	653 382.35	Dollar	($115 265 committed for HRS)
							364 243.66	15.51	23 487.62	Euro	(E410 360/$459 603 committed for SAMS)
Balance 30/6/15		7 646 739.44	1 392 781.57	580 190.17	5 511 788.26	7 371 395.02	22 502 894.46				

ACTUAL AND PROJECTED CASHFLOW FOR 2015-16

	INV AMOUNT	R	$	E	$	E
Balance 30/6/15		8 674 095.00	548 406.41	323 522.62	12.37	13.63
JULY						
Operations		-2 634 919.00				
Dartmouth Ops Levy		2 923 652.00				
AUG		**8 962 828.00**	**548 406.41**	**323 522.62**	12.68	13.94
Tracker motors - Euro 14/8/15	-33 326.00	-478 644.00			12.78	13.92
CAMK Ops Levy Mar-Dec 7/8/15		2 234 576.00				
Rutgers Ops Levy		3 073 012.33				
IUCAA Ops Levy 28/8/15			162 015.94		13.19	
Operations		-3 331 224.62				
Fogale M4 - Euro 17/8/15	-351 327.00		-57 040.00	-300 035.00	12.87	14.29
SEPT		**10 460 547.71**	**653 382.35**	**23 487.62**		
UW Ops Levy 4/9/15		4 797 339.59				
Operations		-2 145 256.00				
OCT		**13 112 631.30**	**653 382.35**	**23 487.62**		
UKSC Ops Levy ?		1 280 057.00				
HRS Final pmnt - USD	-115 265.00		-115 265.00			
Fogale M3 - Euro	-59 033.00		-		13.81	15.51
Operations		-2 300 000.00				
NOV		**12 092 688.30**	**538 117.35**	**23 487.62**		
AMNH Ops Levy ?		127 133.00				
Operations		-2 300 000.00				
DEC		**9 919 821.30**	**538 117.35**	**23 487.62**		
Operations		-2 300 000.00				
Fogale M5 - Euro	-117 013.00		-127 450.78			
JAN '16		**7 619 821.30**	**410 666.57**	**23 487.62**		
Operations		-2 300 000.00				
FEB		**5 319 821.30**	**410 666.57**	**23 487.62**		
Operations		-2 300 000.00				
MARCH		**3 019 821.30**	**410 666.57**	**23 487.62**		
Operations		-2 300 000.00				
31 March 2016		**719 821.30**	**410 666.57**	**23 487.62**		
AMNH Ops Levy - May 16?		127 133.00				
Fogale M6 - May 16 - Euro	-234 314.00		-255 215.25			
		846 954.30	155 451.32	23 487.62		
CAMK Ops Levy?		740 360.00				
UNC Ops Levy?		929 023.00				
IUCAA Dev Fund?		2 000 000.00				
		4 516 337.30	**155 451.32**	**23 487.62**		
	SA Rand	4 516 337.30	13.81	15.51		
		2 146 782.75				
		364 292.99				
		7 027 413.04				

SALT Debtors as at 30 Sept 2015

	Balance 31/03/15	Invoiced 2016	Paid 2016	Balance 30/9/15	Expected Date of Payment
NRF	(0.48)	10 337 242.05	(10 337 242.05)	(0.48)	
RUTGERS	0.00	3 073 012.33	(3 073 012.33)	0.00	Email 17/8/15
UW	(0.00)	4 797 339.59	(4 797 339.59)	(0.00)	Email 17/8/15
GU	59 461.56	1 070 265.56		1 129 727.12	No funs available
CAMK	(4 498.32)	2 979 435.17	(2 234 576.00)	740 360.85	Mrt-Dec Aug 15
UC	400.00	954 311.45	(439 320.00)	515 391.45	No funs available
UKSC	(0.25)	1 280 057.23		1 280 056.98	Oct 15
UNC	85 927.83	843 095.14		929 022.98	Email 17/8/15 Dec 15?
DARTMOUTH	0.14	2 923 652.29	(2 923 652.92)	(0.49)	
IUCAA	7 866.97	2 006 364.10	(2 157 317.60)	(143 086.53)	Aug 15, email 24/8/15
AMNH	44 247.00	535 441.65	(325 422.40)	254 266.24	50% Nov 15, 50% May 16
	193 404.45	**30 800 216.55**	**(26 287 882.89)**	**4 705 738.11**	
	PER AFS 2015		-85%		

CAMK invoice requested for 9 months to Dec	2 234 576.37
IUCAA invoice in USD 162 045.94 @ 12.43	2 157 317.60