SALT FOUNDATION (PTY) LTD

BUDGET SCENARIOS FOR 2016/17

SUMMARY ALTERNATIVE FORM

	Budget 2014/15	*Budget* 2015/16	*R* var	*Projected* 2015/16	*%* var	*Scenario 1* *Budget* 2016/17		*Scenario 2* *Budget* 2016/17	*Scenario 3* *Budget* 2016/17
Astronomy Operations	**6 003 142**	**6 565 202**	**(387 363)**	**6 177 839**	**12%**	**7 376 966**		**8 348 966**	**8 203 166**
Astronomers	3 720 558	4 274 666	1 065 611	5 340 277	5%	6 436 966	1	7 408 966	7 263 166
Operators	1 630 263	1 860 536	(1 433 303)	427 233					
Other	652 321	430 000	(19 671)	410 329	119%	940 000	2	940 000	940 000
Technical Operations	**10 357 066**	**12 923 233**	**750 168**	**13 673 401**	**15%**	**15 746 689**		**17 623 621**	**18 271 621**
Engineers	5 708 371	6 189 366	428 411	6 617 777	21%	13 511 085	1	15 388 017	16 036 017
Technicians	1 271 696	2 458 237	552 979	3 011 217					
Support Personnel	1 618 479	2 562 130	16 586	2 578 716					
Travel, subsistance	376 000	290 000	(127 980)	162 020	37%	395 878	2	395 878	395 878
Repairs and Maint.	234 000	539 500	(31 170)	508 330	57%	846 500	3	846 500	846 500
Gases	203 000	183 000	(64 714)	118 286	-8%	168 000		168 000	168 000
Other	945 520	701 000	(23 944)	677 056	18%	825 226	4	825 226	825 226
Corporate Services	**6 129 747**	**6 724 496**	**366 597**	**7 091 093**	**7%**	**7 162 836**		**7 162 836**	**7 162 836**
Personnel	1 054 199	1 125 661	256 864	1 382 526	19%	1 340 336	1	1 340 336	1 340 336
SAAO Overhead	2 226 551	2 553 938	20 702	2 574 639	2%	2 600 000		2 600 000	2 600 000
SAAO Admin.	983 620	1 047 825	87 738	1 135 563	17%	1 230 000	5	1 230 000	1 230 000
Insurance	600 000	700 000	(65 718)	634 282	-3%	680 000		680 000	680 000
Audit Fees	192 500	226 750	(1 750)	225 000	6%	240 000		240 000	240 000
Bandwidth Charges	240 229	250 000	22 740	272 740	8%	270 000		270 000	270 000
Other	832 648	820 322	46 020	866 342	-2%	802 500		802 500	802 500
Instrumentation	**1 326 109**	**1 386 717**	**(365 973)**	**1 020 744**	**-90%**	**140 000**		**1 134 777**	**2 538 777**
Personnel	1 186 109	1 246 717	(325 627)	921 091	-100%	-	1	994 777	2 398 777
Other	140 000	140 000	(40 347)	99 653	0%	140 000		140 000	140 000
Total excl. Cont.	**23 816 064**	**27 599 649**	**363 429**	**27 963 077**		**30 426 491**		**34 270 200**	**36 176 400**
Directors Cont.	**1 290 803**	**1 429 982**	**-**	**1 429 982**	**6%**	**1 521 325**		**1 713 510**	**1 808 820**
Board Cont.	**1 290 803**	**1 429 982**	**-**	**1 429 982**	**6%**	**1 521 325**		**1 713 510**	**1 808 820**
Asset Renewal	**2 000 000**	**1 000 000**	**-**	**1 000 000**	**100%**	**2 000 000**	6	**2 000 000**	**2 000 000**
2013/2014 Surplus		**(659 397)**	**88 879**	**(570 518)**	**-100%**	**-**		**-**	**-**
TOTAL	**28 397 670**	**30 800 217**	**452 308**	**31 252 524**	**15%**	**35 469 140**		**39 697 220**	**41 794 040**
% Increase from Budget		**8.46%**		**10.05%**		**15.16%**		**27.02%**	**33.73%**

Notes to the Budget 2016/17

1 Scenarios 1, 2 and 3 are based on details per HR planning 2016-17 Schedule, according to priortes set for 2016-17. Indivdual salary increases of 8% from prior year.

2 International Travel (Board meeting (7), SPIE (6), visit HET (1), visit US partner (2), Data Conference (1))

3 Ageing facility needs more repair

4 New generator running cost expected to be R120 000

5 Electricity price increases during 2015/16 of 60%

6 Asset renewal to be set at R2m as agreed at budget approval for 2015/16