SALT FOUNDATION (PTY) LTD
THE SALT BOARD MTG # 38 (Johannesburg - Nov 2015)

SALT FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2015 AND BUDGET FOR 2016/17

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SALT FOUNDATION (PTY) LTD
PROJECTION FOR 2015/16 AS AT 30 SEPT 2015 AND BUDGET FOR 2016/17

	Budget	*Approved Budget*	*Actual 6 months*	*Proj. 6 months*	*Proj. for the year*	*Var to Budget*	Budget	Estimate
	2014/15	2015/16	April - Sept	Oct - March	2015/16	2015/16	2016/17	2017/18
ASTRONOMY OPERATIONS	6 003 141.80	6 565 202.41	3 122 714.81	3 055 124.60	6 177 839.41	387 363.00	7 376 966.31	7 967 123.62
TECHNICAL OPERATIONS	10 357 066.38	9 853 232.97	7 407 631.21	6 265 770.00	13 673 401.21	(3 820 168.24)	15 746 688.72	17 006 423.82
PROJECTS CURRENT		3 070 000.00	-	-	-	3 070 000.00	-	-
CORPORATE SERVICES	6 129 746.69	6 724 495.98	3 773 221.18	3 317 871.83	7 091 093.01	(366 597.03)	7 162 836.16	7 735 863.05
INSTRUMENTATION DIVISION	1 326 109.33	1 386 717.32	735 246.51	285 497.33	1 020 743.84	365 973.48	140 000.00	151 200.00
SUB-TOTAL	23 816 064.20	27 599 648.69	15 038 813.71	12 924 263.76	27 963 077.47	(363 428.78)	30 426 491.19	32 860 610.49
DIRECTORS CONTINGENCY	1 290 803.21	1 429 982.43	-	1 429 982.43	1 429 982.43	-	1 521 324.56	1 643 030.52
TOTAL	25 106 867.41	29 029 631.12	15 038 813.71	14 354 246.19	29 393 059.90	(363 428.78)	31 947 815.75	34 503 641.01
BOARD CONTINGENCY	1 290 803.21	1 429 982.43	-	1 429 982.43	1 429 982.43	-	1 521 324.56	1 643 030.52
COST OF OPERATION (Excl VAT)	26 397 670.62	30 459 613.55	15 038 813.71	15 784 228.63	30 823 042.34	(363 428.78)	33 469 140.31	36 146 671.54
ASSET RENEWAL	2 000 000.00	1 000 000.00	(321 300.92)	1 321 300.92	1 000 000.00	-	2 000 000.00	2 160 000.00
2014/2015 SURPLUS	-	(659 397.00)	(570 518.00)	-	(570 518.00)	(88 879.00)	-	-
NET COST (excl VAT)	28 397 670.62	30 800 216.55	14 146 994.79	17 105 529.55	31 252 524.34	(452 307.78)	35 469 140.31	38 306 671.54
% INCREASE	7.19%	8.46%	-50.18%	-39.76%	10.05%	-101.59%	15.16%	8.00%
Interest received			(343 818)					

Notes:

1. Projected salary costs include all staff required to complete SAMS and Tracker

2. Projected salary costs include R187 000 uncommitted for New Instr.

GU	-1 129 727	33 264 234
UC	-515 391	2 740 052
Board Cont	1 429 982	2 393 110
		35 469 140
Projected surpl/def	-452 308	2 551 737
DF Deficit as at 31 March 2015	-1 433 087	
Directors Cont	1 429 982	
Shortfall	**-670 548**	

SALT FOUNDATION (PTY) LTD

PROJECTION FOR 2015/16 AS AT 30 SEPT 2015 AND BUDGET FOR 2016/17

SUMMARY ALTERNATIVE FORM

	Budget 2014/15	*Budget* 2015/16	*R* var	*Projected* 2015/16	*%* var	*Budget* 2016/17	
Astronomy Operations	**6 003 142**	**6 565 202**	**(387 363)**	**6 177 839**	**12%**	**7 376 966**	
Astronomers	3 720 558	4 274 666	1 065 611	5 340 277	5%	6 436 966	1
Operators	1 630 263	1 860 536	(1 433 303)	427 233			
Other	652 321	430 000	(19 671)	410 329	119%	940 000	2
Technical Operations	**10 357 066**	**12 923 233**	**750 168**	**13 673 401**	**15%**	**15 746 689**	
Engineers	5 708 371	6 189 366	428 411	6 617 777	21%	13 511 085	1
Technicians	1 271 696	2 458 237	552 979	3 011 217			
Support Personnel	1 618 479	2 562 130	16 586	2 578 716			
Travel, subsistance	376 000	290 000	(127 980)	162 020	37%	395 878	2
Repairs and Maint.	234 000	539 500	(31 170)	508 330	57%	846 500	3
Gases	203 000	183 000	(64 714)	118 286	-8%	168 000	
Other	945 520	701 000	(23 944)	677 056	18%	825 226	4
Corporate Services	**6 129 747**	**6 724 496**	**366 597**	**7 091 093**	**7%**	**7 162 836**	
Personnel	1 054 199	1 125 661	256 864	1 382 526	19%	1 340 336	1
SAAO Overhead	2 226 551	2 553 938	20 702	2 574 639	2%	2 600 000	
SAAO Admin.	983 620	1 047 825	87 738	1 135 563	17%	1 230 000	5
Insurance	600 000	700 000	(65 718)	634 282	-3%	680 000	
Audit Fees	192 500	226 750	(1 750)	225 000	6%	240 000	
Bandwidth Charges	240 229	250 000	22 740	272 740	8%	270 000	
Other	832 648	820 322	46 020	866 342	-2%	802 500	
Instrumentation	**1 326 109**	**1 386 717**	**(365 973)**	**1 020 744**	**-90%**	**140 000**	
Personnel	1 186 109	1 246 717	(325 627)	921 091	-100%	-	1
Other	140 000	140 000	(40 347)	99 653	0%	140 000	
Total excl. Cont.	**23 816 064**	**27 599 649**	**363 429**	**27 963 077**		**30 426 491**	
Directors Cont.	**1 290 803**	**1 429 982**	**-**	**1 429 982**	**6%**	**1 521 325**	
Board Cont.	**1 290 803**	**1 429 982**	**-**	**1 429 982**	**6%**	**1 521 325**	
Asset Renewal	**2 000 000**	**1 000 000**	**-**	**1 000 000**	**100%**	**2 000 000**	6
2013/2014 Surplus		**(659 397)**	**88 879**	**(570 518)**	**-100%**	**-**	
TOTAL	**28 397 670**	**30 800 217**	**452 308**	**31 252 524**	**15%**	**35 469 140**	
% Increase from Budget		**8.46%**		**10.05%**		**15.16%**	

NOTES:

1 Details per HR planning 2016-17 Schedule
2 International Travel
3 Ageing facility needs more repair
4 New generator running cost R120 000
5 Electricity price increases
6 As agreed at budget approval for 2015/16

SALT Operations 2015-16

SALT TELESCOPE ASTRONOMICAL OPERATIONS 2015-16 - PROJECTION AS AT 30 SEPT 2015

Description	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total	Budget 2015-16	Actual 2014-15	Budget 2016-17
	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12				
ASTRONOMY OPERATIONS PERSONNEL	**503 401.13**	**458 249.85**	**522 353.54**	**620 247.60**	**478 654.04**	**492 019.37**	**493 848.00**	**493 848.00**	**493 848.00**	**493 848.00**	**493 848.00**	**515 884.60**	**6 060 050.13**	**6 485 202.41**	**5 720 834.19**	**7 016 966.31**
SALT Astronomers	402 112.90	380 886.58	437 010.27	517 318.45	403 107.83	398 753.16	466 848.00	466 848.00	466 848.00	466 848.00	466 848.00	466 848.00	5 340 277.19	4 274 665.98	3 844 984.85	6 436 966.31
SALT Operators	82 784.83	58 623.27	58 623.27	82 469.15	72 366.21	72 366.21							427 232.94	1 860 536.43	1 325 170.41	
Accommodation	17 520.00	16 340.00	26 720.00	20 460.00	3 180.00	20 900.00	25 000.00	25 000.00	25 000.00	25 000.00	25 000.00	48 420.00	278 540.00	300 000.00	343 391.00	250 000.00
Astronomy Ops S&T	983.40	2 400.00	0.00	0.00	0.00	0.00	2 000.00	2 000.00	2 000.00	2 000.00	2 000.00	616.60	14 000.00	-	-	-
Astro Ops Training																220 000.00
Sundry Consumables																10 000.00
Recruitment costs	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	50 000.00	207 287.93	100 000.00
TRAVEL - ASTRO OPS	**5 543.39**	**630.00**	**12 652.88**	**11 353.27**	**15 179.74**	**2 430.00**	**5 000.00**	**45 000.00**	**5 000.00**	**5 000.00**	**5 000.00**	**5 000.00**	**117 789.28**	**80 000.00**	**293 091.22**	**360 000.00**
Local Travel	5 543.39	630.00	10 879.88	1 190.00	8 566.00	2 430.00	5 000.00	5 000.00	5 000.00	5 000.00	5 000.00	5 000.00	59 239.27	-		40 000.00
International Travel - Astron	0.00	-	1 773.00	10 163.27	6 613.74	0.00	0.00	40 000.00	0.00	0.00	0.00	0.00	58 550.01	80 000.00	293 091.22	320 000.00
Total	**508 944.52**	**458 879.85**	**535 006.42**	**631 600.87**	**493 833.78**	**494 449.37**	**498 848.00**	**538 848.00**	**498 848.00**	**498 848.00**	**498 848.00**	**520 884.60**	**6 177 839.41**	**6 565 202.41**	**6 013 925.41**	**7 376 966.31**

SALT Operations 2015-16

SALT TELESCOPE TECHNICAL OPERATIONS 2015-16 - PROJECTION AS AT 30 SEPT 2015

Description	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total	Budget 2015-16	Actual 2014-15	Budget 2016-17
	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12				
SYSTEM REPAIRS & MAINTENANCE	**34 521.47**	**26 673.11**	**19 319.23**	**10 214.50**	**53 523.89**	**51 077.71**	**63 000.00**	**58 000.00**	**54 000.00**	**22 000.00**	**55 000.00**	**61 000.00**	**508 329.91**	**539 500.00**	**478 451.02**	**846 500.00**
Facility repairs & maintenance	27 206.61	23 347.36	12 367.20	6 017.20	52 473.89	48 622.92	43 000.00	31 000.00	12 000.00	5 000.00	5 000.00	5 000.00	271 035.18	237 000.00	275 794.33	450 000.00
Telescope structure repairs & maintenar	0.00	0.00				0.00	0.00	2 000.00	0.00	2 000.00	0.00	2 000.00	6 000.00	25 000.00	381.89	45 000.00
Dome repairs & maintenance	0.00			3 000.00		734.50	0.00	0.00	20 000.00	0.00	30 000.00		53 734.50	51 000.00	31 947.01	78 000.00
Primary mirror repairs & maintenance	2 257.30	1 347.60	5 100.00	235.20		0.00	10 000.00	10 000.00	10 000.00	10 000.00	10 000.00	10 000.00	68 940.10	91 000.00	68 209.30	79 000.00
Tracker repairs & maintenance	3 670.00	0.00	696.48	0.00	0.00	1 720.29	0.00	0.00	0.00		0.00	10 000.00	16 086.77	20 000.00	18 126.60	27 000.00
Payload repairs & maintenance	1 387.56	0.00	0.00	0.00	0.00	0.00	10 000.00	0.00	0.00	0.00	10 000.00	5 000.00	26 387.56	40 000.00	873.51	20 000.00
TCS repairs & maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-	5 000.00	-	5 000.00
RSS repairs & maintenance	0.00	1 978.15	1 155.55	962.10	0.00	0.00			12 000.00	0.00	0.00	14 000.00	30 095.80	30 000.00	64 266.39	70 000.00
SALTICAM repairs & maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15 000.00	0.00	0.00	0.00	15 000.00	30 000.00	30 000.00	17 135.46	30 000.00
HRS repairs and maintenance																30 000.00
General repairs& maintenance	0.00					0.00				5 000.00			5 000.00	5 000.00	1 716.53	12 500.00
Computer equip repairs & maintenance	0.00	0.00	0.00	0.00	1 050.00	0.00	0.00	0.00	0.00	0.00	0.00		1 050.00	5 500.00	-	-
TECHNICAL CONSUMABLES	**12 864.54**	**12 466.28**	**4 965.51**	**5 133.99**	**2 351.35**	**144.00**	**12 500.00**	**6 500.00**	**10 000.00**	**10 000.00**	**6 500.00**	**10 000.00**	**93 425.67**	**100 000.00**	**99 718.85**	**227 000.00**
General technical consumables	10 197.94	12 466.28	4 965.51	198.95	1 182.50	144.00	10 000.00	4 000.00	10 000.00	10 000.00	4 000.00	10 000.00	77 155.18	80 000.00	85 000.00	85 000.00
Machinery fuels & lubricants	2 666.60	0.00		4 935.04	1 168.85	0.00	0.00	0.00		0.00	0.00	0.00	8 770.49	10 000.00	14 718.85	132 000.00
Parts	0.00	0.00	0.00	0.00	0.00	0.00	2 500.00	2 500.00	0.00	0.00	2 500.00	0.00	7 500.00	10 000.00	-	10 000.00
SERVICES	**27 867.34**	**4 123.00**	**2 272.89**	**4 575.00**	**6 228.15**	**13 219.99**	**15 000.00**	**5 000.00**	**10 000.00**	**10 000.00**	**10 000.00**	**10 000.00**	**118 286.37**	**183 000.00**	**112 943.37**	**168 000.00**
Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-
Gases	27 867.34	4 123.00	2 272.89	4 575.00	6 228.15	13 219.99	15 000.00	5 000.00	10 000.00	10 000.00	10 000.00	10 000.00	118 286.37	183 000.00	112 943.37	168 000.00
DATA RELATED SERVICES	**480.00**	**12 446.00**	**5 977.00**	**6 937.00**	**5 977.00**	**6 937.00**	**10 000.00**	**10 000.00**	**10 000.00**	**10 000.00**	**10 000.00**	**10 000.00**	**98 754.00**	**152 000.00**	**73 183.00**	**96 000.00**
Bandwidth charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-
Data subscription services	480.00	12 446.00	5 977.00	6 937.00	5 977.00	6 937.00	10 000.00	10 000.00	10 000.00	10 000.00	10 000.00	10 000.00	98 754.00	152 000.00	73 183.00	96 000.00
GENERAL OPERATIONS EXPENSES	**45 343.23**	**13 967.41**	**75 125.03**	**22 211.33**	**37 304.24**	**20 754.71**	**24 000.00**	**27 000.00**	**38 000.00**	**14 000.00**	**29 000.00**	**16 000.00**	**362 705.95**	**449 000.00**	**504 371.31**	**502 226.00**
Loose Tools - Tech Ops	12 827.09	0.00	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	12 827.09	10 000.00	22 711.30	30 000.00
Test Equipment - Cost	6 084.00	1 900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7 984.00	5 000.00	620.00	5 000.00
Tools & Test Equipment Repairs & Main	0.00	0.00				0.00	10 000.00	0.00	9 000.00	0.00	0.00	0.00	19 000.00	65 000.00	1 382.00	60 000.00
Safety Clothing - Tech Ops	3 912.56	1 502.32	8 386.86	926.00	605.00	449.20	5 000.00	5 000.00	5 000.00	0.00	0.00	0.00	30 781.94	30 000.00	34 062.06	30 000.00
Safety Expenses - Tech Ops	0.00	6 553.88	2 612.33	2 232.33	0.00	18 314.66	0.00	0.00	10 000.00	0.00	2 000.00	0.00	41 713.20	42 000.00	87 248.35	66 000.00
Security Expenses - Tech Ops	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8 000.00		8 000.00	8 000.00	3 465.00	8 000.00
Sundry Consumables - Tech Ops	13 051.99	2 795.11	821.83	11 060.09	1 489.51	3 228.70	0.00	1 000.00	1 000.00	1 000.00	1 000.00	1 000.00	37 447.23	29 000.00	22 712.25	36 000.00
Training - Tech Ops	5 474.39	3 075.48	62 906.00	7 723.50	35 209.73	-6 052.63	4 000.00	18 000.00	10 000.00	10 000.00	15 000.00	10 000.00	175 336.47	225 000.00	289 444.02	243 226.00
Railage, A/Freight & Courier - Tech Ops	3 993.20	-1 859.38	398.01	269.41	0.00	4 814.78	5 000.00	3 000.00	3 000.00	3 000.00	3 000.00	5 000.00	29 616.02	35 000.00	42 726.33	24 000.00
TECHNICAL OPERATIONS PERSONN	**1 130 703.29**	**922 595.52**	**1 323 897.04**	**1 375 129.79**	**1 031 920.38**	**998 363.40**	**924 545.00**	**924 545.00**	**924 545.00**	**924 545.00**	**924 545.00**	**924 545.00**	**12 329 879.42**	**8 139 732.97**	**8 623 953.58**	**13 511 084.72**
Engineers	630 927.00	632 414.47	686 095.36	808 142.45	581 880.66	582 450.66	449 311.00	449 311.00	449 311.00	449 311.00	449 311.00	449 311.00	6 617 776.60	5 119 365.87	5 707 064.00	13 511 084.72
Technicians + projects	239 684.51	234 686.36	236 539.33	290 301.32	250 199.91	250 001.15	251 634.00	251 634.00	251 634.00	251 634.00	251 634.00	251 634.00	3 011 216.58	1 458 237.48	1 283 144.00	
Technical ops support personnel	255 591.78	48 482.79	381 474.35	245 885.02	188 750.17	146 931.76	218 600.00	218 600.00	218 600.00	218 600.00	218 600.00	218 600.00	2 578 715.87	1 562 129.62	1 610 288.00	
NRF Commissione staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-
Standby	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-
Technical ops S&T	4 500.00	7 011.90	19 788.00	1 268.00	11 089.64	18 979.83	5 000.00	5 000.00	5 000.00	5 000.00	5 000.00	5 000.00	92 637.37	-	-	-
Recruitment - Technical ops	0.00	0.00	0.00	29 533.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29 533.00	-	23 457.58	-
TRAVEL - TECH OPS	**8 970.00**	**14 657.63**	**2 258.00**	**0.00**	**3 106.00**	**3 106.00**	**0.00**	**3 000.00**	**0.00**	**5 000.00**	**0.00**	**5 000.00**	**45 097.63**	**170 000.00**	**262 152.04**	**245 878.00**
International Travel - Tech Ops	0.00	14 657.63				0.00	0.00		0.00	0.00	0.00	0.00	14 657.63	140 000.00	230 513.92	211 048.00
Local Travel - Tech Ops	8 970.00	0.00	2 258.00	0.00	3 106.00	3 106.00	0.00	3 000.00	0.00	5 000.00	0.00	5 000.00	30 440.00	30 000.00	31 638.12	34 830.00
TRANSPORT & ACCOMMODATION	**10 894.95**	**7 049.25**	**12 238.06**	**2 800.00**	**7 620.00**	**7 320.00**	**14 000.00**	**14 000.00**	**8 000.00**	**13 000.00**	**10 000.00**	**10 000.00**	**116 922.26**	**120 000.00**	**155 600.70**	**150 000.00**
Inter-site transport	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-			
Hostel & accommodation charges	10 894.95	7 049.25	12 238.06	2 800.00	7 620.00	7 320.00	14 000.00	14 000.00	8 000.00	13 000.00	10 000.00	10 000.00	116 922.26	120 000.00	155 600.70	150 000.00
Total	**1 271 644.82**	**1 013 978.20**	**1 446 052.76**	**1 427 001.61**	**1 148 031.01**	**1 100 922.81**	**1 063 045.00**	**1 048 045.00**	**1 054 545.00**	**1 008 545.00**	**1 045 045.00**	**1 046 545.00**	**13 673 401.21**	**9 853 232.97**	**10 310 373.87**	**15 746 688.72**

SALT Operations 2015-16

SALT TELESCOPE CORPORATE SERVICES 2015-16 - PROJECTION AS AT 30 SEPT 2015

Description	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total	Budget	Actual	Budget
	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12		2015-16	2014-15	2016-17
PROFESSIONAL SERVICES	**94 796.33**	**117 180.31**	**91 759.74**	**113 370.42**	**88 508.53**	**89 947.69**	**90 000.00**	**90 000.00**	**90 000.00**	**90 000.00**	**90 000.00**	**90 000.00**	**1 135 563.02**	**1 047 824.64**	**978 881.45**	**1 230 000.00**
SALT Business administration	94 796.33	117 180.31	91 759.74	113 370.42	88 508.53	89 947.69	90 000.00	90 000.00	90 000.00	90 000.00	90 000.00	90 000.00	1 135 563.02	1 047 824.64	978 881.45	1 230 000.00
AUDIT FEES	**164 000.00**	**-**	**-**	**-**	**-**	**-**	**54 000.00**	**-**	**4 000.00**	**-**	**-**	**3 000.00**	**225 000.00**	**226 750.00**	**188 300.00**	**240 000.00**
Audit Fees Current Year Provision	164 000.00	-	-	-	-	-	50 000.00	-	-	-	-	-	214 000.00	211 750.00	188 300.00	230 000.00
Audit Fees for Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-			
Audit Fees - Other Services	-	-	-	-	-	-	4 000.00	-	4 000.00	-	-	3 000.00	11 000.00	15 000.00		10 000.00
COMPUTER EXPENSES -	**21 269.36**	**672.58**	**264.00**	**-**	**-**	**51 239.72**	**41 250.00**	**250.00**	**25 572.05**	**250.00**	**1 250.00**	**250.00**	**142 267.71**	**143 322.05**	**56 155.33**	**139 000.00**
Computer H/W < 1000	1 481.57	672.58	-	-	-	1 191.72	1 000.00	-	1 000.00	-	1 000.00	-	6 345.87	6 000.00	3 972.00	6 000.00
Computer Software	-	-	264.00	-	-	2 470.00	20 000.00	-	24 322.05	-	-	-	47 056.05	64 322.05	12 401.66	50 000.00
Licence Fees - Software	19 787.79	-	-	-	-	47 578.00	20 000.00	-	-	-	-	-	87 365.79	70 000.00	39 781.67	80 000.00
Computer Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-			
Computer Consumables	-	-	-	-	-	-	250.00	250.00	250.00	250.00	250.00	250.00	1 500.00	3 000.00		3 000.00
STATUTORY COSTS	**-**	**-**	**-**	**-**	**-**	**-**	**2 000.00**	**-**	**1 000.00**	**-**	**-**	**-**	**3 000.00**	**3 000.00**	**-**	**3 000.00**
Stamp Duties	-	-	-	-	-	-	2 000.00	-	1 000.00	-	-	-	3 000.00	3 000.00		3 000.00
GENERAL EXPENSES	**-**	**-**	**-**	**2 424.27**	**-**	**-**	**45 000.00**	**20 000.00**	**20 000.00**	**25 000.00**	**20 000.00**	**50 000.00**	**182 424.27**	**205 000.04**	**184 455.32**	**196 000.00**
Sundry Consumables	-	-	-	-	-	-	20 000.00	5 000.00	5 000.00	5 000.00	5 000.00	10 000.00	50 000.00	60 000.00	44 804.88	50 000.00
Training	-	-	-	-	-	-	10 000.00	-	-	5 000.00	-	-	15 000.00	20 000.00		16 000.00
Railage, A/Freight & Courier	-	-	-	2 424.27	-	-	15 000.00	15 000.00	15 000.00	15 000.00	15 000.00	40 000.00	117 424.27	125 000.04	139 650.44	130 000.00
INSURANCE	**614 282.22**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**20 000.00**	**634 282.22**	**700 000.00**	**564 662.51**	**680 000.00**
Insurance - Project Assets	614 282.22	-	-	-	-	-	-	-	-	-	-	20 000.00	634 282.22	700 000.00	564 662.51	680 000.00
LICENCE FEES	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	-			
Licence Fees - HET	-	-	-	-	-	-	-	-	-	-	-	-	-			
MAINTENANCE	**500.00**	**4 914.54**	**3 114.07**	**8 587.79**	**(15 090.00)**	**(12 191.85)**	**10 000.00**	**10 000.00**	**10 000.00**	**10 000.00**	**5 000.00**	**5 000.00**	**39 834.55**	**45 000.00**	**26 784.23**	**45 000.00**
Electrical Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-			
Electronic Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-			
Mechanical Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-			
Vehicle Maintenance	500.00	4 914.54	3 114.07	8 587.79	(15 090.00)	(12 191.85)	10 000.00	10 000.00	10 000.00	10 000.00	5 000.00	5 000.00	39 834.55	45 000.00	26 784.23	45 000.00
MOTOR VEHICLE EXPENSES	**9 891.15**	**953.27**	**8 615.13**	**9 614.25**	**4 329.83**	**8 538.10**	**10 000.00**	**12 000.00**	**10 000.00**	**10 000.00**	**10 000.00**	**10 000.00**	**103 941.73**	**124 000.00**	**93 083.92**	**61 000.00**
Licence & Register (Vehicles)	1 311.75	-	-	360.00	-	884.00	-	2 000.00	-	-	-	-	4 555.75	4 000.00	2 683.15	5 000.00
Fuel for Vehicles	8 579.40	953.27	8 615.13	9 254.25	4 329.83	7 654.10	10 000.00	10 000.00	10 000.00	10 000.00	10 000.00	10 000.00	99 385.98	120 000.00	90 400.77	56 000.00
Vehicle Hire	-	-	-	-	-	-	-	-	-	-	-	-	-			
Fuel for vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-			
OFFICE EXPENSES	**255 489.62**	**164 326.56**	**278 147.94**	**304 613.75**	**190 037.77**	**268 734.72**	**257 110.67**	**263 910.67**	**269 910.67**	**263 910.67**	**263 910.67**	**269 253.63**	**3 049 357.34**	**2 903 937.78**	**3 646 052.40**	**2 983 500.00**
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-		16 266.20	
Bank Charges	2 175.87	2 027.28	1 317.28	1 699.46	1 041.29	1 658.93	3 333.00	3 333.00	3 333.00	3 333.00	3 333.00	3 337.00	29 922.11	40 000.00	23 418.13	40 000.00
3G	1 108.74	5 236.34	1 092.06	-	-	3 276.18	2 000.00	2 000.00	2 000.00	2 000.00	2 000.00	2 000.00	22 713.32	21 500.04	9 666.47	25 000.00
Documents/Catalogs	-	-	-	-	-	-	-	-	5 000.00	-	-	-	5 000.00	-	8 930.16	5 000.00
Entertainment	-	-	-	4 900.00	(919.23)	1 502.10	-	-	-	-	-	-	5 482.87	5 000.00	3 393.63	5 000.00
Equipment Rental	-	304.66	304.67	304.67	-	609.35	-	-	-	-	-	-	1 523.35		3 293.12	
Gifts/Donations	-	-	-	-	-	-	-	-	-	-	-	-	-		15 505.95	
Legal Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-		25 150.00	
Office Equipment & Staff Quarters (Nor	795.00	-11 365.00	7 105.00	2 612.64	4 181.80	3 858.93	3 000.00	3 000.00	3 000.00	3 000.00	3 000.00	3 000.00	25 188.37	25 000.00	32 418.43	25 000.00
Postage	-	3.00	350.00	-	-	-	-	-	-	-	-	-	353.00		1 347.50	
Publicity & Exhibitions	200 000.00	-	-	-	(103 346.99)	-	-	-	-	-	-	-	96 653.01			
Recruiting	-	-	-	-	-	-	-	-	-	-	-	-	-			
Refreshments (Staff)	-	-	3 282.99	-	-	2 054.40	-	-	-	-	-	-	5 337.39		8 876.88	5 000.00
Bandwith	4 042.00	2 310.00	19 002.00	69 382.20	19 002.17	19 002.00	15 000.00	25 000.00	25 000.00	25 000.00	25 000.00	25 000.00	272 740.37	249 999.96	240 229.35	270 000.00
Saao Overhead Payment	47 368.01	165 114.28	244 699.59	225 714.78	270 078.73	235 858.91	230 161.00	230 161.00	230 161.00	230 161.00	230 161.00	235 000.00	2 574 639.30	2 553 937.78	3 244 198.29	2 600 000.00
Stationary	-	696.00	994.35	-	-	-	1 616.67	416.67	416.67	416.67	416.67	416.63	5 390.33	5 000.00	8 641.29	5 000.00
Subscriptions	-	-	-	-	-	-	2 000.00	-	1 000.00	-	-	500.00	3 500.00	3 500.00	4 717.00	3 500.00
Telephone	-	-	-	-	-	913.92	-	-	-	-	-	-	913.92			
TRAVEL	**-**	**37 761.99**	**(23 233.54)**	**23 378.81**	**-**	**2 144.72**	**44 500.00**	**25 000.00**	**5 000.00**	**5 000.00**	**5 000.00**	**5 000.00**	**129 551.98**	**100 000.00**	**101 333.24**	**145 000.00**
Travel	-	-	-	20 529.44	-		29 500.00	20 000.00	-	-	-	-	70 029.44	100 000.00	101 333.24	80 000.00
Travel Local	-	37 761.99	-23 233.54	2 849.37	-	2 144.72	15 000.00	5 000.00	5 000.00	5 000.00	5 000.00	5 000.00	59 522.54			65 000.00
INTEREST PAID & FINANCE CHARG	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	-			
Finance charges - general	-	-	-	-	-	-	-	-	-	-	-	-	-			
FOREIGN EXCHANGE GAINS/LOSSE	**-**	**192.46**	**(12.86)**	**-**	**-**	**(77.07)**	**-**	**-**	**-**	**-**	**-**	**-**	**102.53**	**-**	**-**	**-**
Foreign Exchange Gains	-	-	-12.86	-	-	(77.07)	-	-	-	-	-	-	(89.93)			
Foreign Exchange Losses	-	192.46	-	-	-	-	-	-	-	-	-	-	192.46			
SAAO DIRECTORS CONTINGENCY	**103 361.35**	**79 920.05**	**146 601.62**	**73 585.41**	**255 090.80**	**103 423.80**	**103 423.80**	**103 423.80**	**103 423.80**	**103 423.80**	**103 423.80**	**103 423.80**	**1 382 525.83**	**1 125 661.47**	**84 763.36**	**1 340 336.16**
Tracker	-	-	-	-	-	-	-	-	-	-	-	-	-			
Personnel	79 920.05	79 920.05	146 601.62	33 585.41	255 090.80	103 423.80	103 423.80	103 423.80	103 423.80	103 423.80	103 423.80	103 423.80	1 319 084.53	1 034 117.00	-	1 340 336.16
CFO Expenses	23 441.30	-	-	40 000.00		-	-	-	-	-	-	-	63 441.30	91 544.47	84 763.36	-
SAC	-	-	-	-	-	-	-	-	-	-	-	-	-			
COMPUTER EQUIPMENT	**-**	**-**	**-**	**29 314.15**	**(1 072.32)**	**-**	**10 000.00**	**10 000.00**	**-**	**15 000.00**	**-**	**-**	**63 241.83**	**100 000.00**	**116 692.09**	**100 000.00**
Cost - Computer Equipment -	-	-	-	29 314.15	(1 072.32)	-	10 000.00	10 000.00		15 000.00		-	63 241.83	100 000.00	116 692.09	100 000.00
Acc Depreciation - Computer Equipmer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-			
TOTAL	**1 263 590.03**	**405 921.76**	**505 256.10**	**564 888.85**	**521 804.61**	**511 759.83**	**667 284.47**	**534 584.47**	**538 906.52**	**522 584.47**	**498 584.47**	**555 927.43**	**7 091 093.01**	**6 724 495.98**	**6 041 163.85**	**7 162 836.16**

SALT Operations 2015-16

SALT TELESCOPE INSTRUMENTATION DIVISION 2015-16 - PROJECTION AS AT 30 SEPT 2015

Description	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	
INSTRUMENTATION DIVISION PERSONNEL	**89 887.55**	**89 884.28**	**91 204.28**	**464 270.40**	**0.00**	**0.00**	**97 164.00**	**30 000.00**	**30 000.00**	**23 333.33**	**25 000.00**	**20 000.00**	**960 743.84**
Instrumentation Personnel	89 887.55	89 884.28	89 884.28	464 270.40	-	-	87 164.00	20 000.00	20 000.00	20 000.00	20 000.00	20 000.00	921 090.51
Accommodation	0.00	0.00	1 320.00	0.00	0.00	0.00	0.00	0.00	0.00	3 333.33	0.00	0.00	4 653.33
Computer H/W, S/W etc	-	0.00	0.00	0.00	0.00	0.00	10 000.00	10 000.00	10 000.00	0.00	5 000.00	0.00	35 000.00
TRAVEL - INSTRUM DIVISION	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**30 000.00**	**0.00**	**0.00**	**30 000.00**	**0.00**	**0.00**	**60 000.00**
International Travel	0.00	-	0.00	-	-	0.00	30 000.00	0.00	0.00	30 000.00	0.00	0.00	60 000.00
Total	**89 887.55**	**89 884.28**	**91 204.28**	**464 270.40**	**0.00**	**0.00**	**127 164.00**	**30 000.00**	**30 000.00**	**53 333.33**	**25 000.00**	**20 000.00**	**1 020 743.84**

SALT Operations 2015-16

SALT ASSET RENEWAL 2015-16 - PROJECTION AS AT 30 SEPT 2015

Description	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total	Budget 2015-16	Actual 2014-15	Budget 2016-17
	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12				
SPARES INVENTORY	**54 329.57**	**19 264.03**	**87 991.41**	**16 972.21**	**7 607.49**	**13 020.00**	**-**	**-**	**-**	**-**	**-**	**274 000.00**	**473 184.71**	**459 000.00**	**418 035.52**	**896 400.00**
HRS/FIF spares	-	-	-	-	-	-	-	-	-	-	-	274 000.00	274 000.00	459 000.00	418 035.52	39 000.00
Facility spares	10 854.00	3 215.15	2 077.07	993.35	-	-	-	-	-	-	-	-	17 139.57			151 000.00
Telescope structure spares			-	-	-	-	-	-	-	-	-	-	-			115 000.00
Dome spares	3 790.10	15 333.77		-	2 916.19	-	-	-	-	-	-	-	22 040.06			25 000.00
Primary mirror spares	4 898.98	-		2 958.86	-	-	-	-	-	-	-	-	7 857.84			140 000.00
Tracker spares	33 032.10	715.11	30 991.90			-	-	-	-	-	-	-	64 739.11			151 000.00
Payload spares				13 020.00	-	13 020.00	-	-	-	-	-	-	26 040.00			62 400.00
TCS spares								-	-	-	-	-	-			-
RSS spares			54 922.44	-	4 691.30		-	-	-	-	-	-	59 613.74			183 000.00
SALTICAM spares	1 754.39		-			-				-	-	-	1 754.39			30 000.00
COMPUTERS	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**195 000.00**	**195 000.00**	**195 000.00**	**121 887.88**	**135 000.00**
Cost - Computer Equipment -	-	-	-	-	-	-	-	-	-	-	-	195 000.00	195 000.00	195 000.00	121 887.88	135 000.00
OTHER ASSETS	-	-	**-**	**4 570.00**	**582.46**	**1 018.50**	**-**	**-**	**-**	**-**	**-**	**-**	**6 170.96**	**-**	**-**	**-**
Weather monitor				3 585.00									3 585.00			
Doors, Hatches				985.00		1 018.50							2 003.50			
Cost - Fittings & Furniture					582.46								582.46			
PROJECTS	**31 082.38**	**11 385.23**	**11 065.80**	**-**	**478 644.00**	**-**	**-**	**-**	**-**	**-**	**-**	**740 000.00**	**1 272 177.41**	**1 178 644.00**	**-**	**1 012 400.00**
Calsys Project	-	6 306.39	-	-	-								6 306.39			
Sealing Project																887 400.00
- Manpower Cost																703 600.00
- Direct Project Cost																183 800.00
Root Blower Replacement													-			125 000.00
RSS Guider - Hardware	31 082.38	5 078.84	11 065.80	-	-							740 000.00	787 227.02	700 000.00		
													-			
Tracker Upgrade Drives					478 644.00								478 644.00	478 644.00		
													-			
Total	**85 411.95**	**30 649.26**	**99 057.21**	**21 542.21**	**486 833.95**	**14 038.50**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1 209 000.00**	**1 946 533.08**	**1 832 644.00**	**539 923.40**	**2 043 800.00**

Asset Renewal Fund Balance b/f	1 058 834	112 301
Allocated for the year	1 000 000	2 000 000
	2 058 834	2 112 301
Spent/committed	-1 946 533	-2 043 800
Balance	**112 301**	**68 501**

SALT Operations 2015-16

DEVELOPMENT FUND PROJECTS 2015-16 - PROJECTION AS AT 30 SEPT 2015

Description	Project to Date	Apr Period 1	May Period 2	Jun Period 3	Jul Period 4	Aug Period 5	Sep Period 6	Oct Period 7	Nov Period 8	Dec Period 9	Jan Period 10	Feb Period 11	Mar Period 12	Total	Budget 2015-16	CUMULATIVE Actual 2012-16	CUMULATIVE Budget 2012-16	VAR Act vs Bud
SAMS	**8 515 424.00**	**67 142.76**	**1 716 448.99**	**120 718.55**	**5 069 966.92**	**64 893.95**	**39 063.87**	**859 520.48**	**-**	**1 703 709.28**	**-**	**-**	**4 668 091.25**	**14 309 556.05**	**13 658 882.72**	**22 824 980.05**	**22 174 306.72**	**-650 673.33**
Fogale payments	6 925 734.00		1 659 616.50		5 021 604.95			859 520.48	-	1 703 709.28	-	-	3 411 611.84	12 656 063.05	12 946 562.72	19 581 797.05	19 872 296.72	290 499.67
Manpower (JM Ops) HG	1 589 690.00	45 557.76	45 554.49	45 529.39				-	-	-	-	-	663 358.36	800 000.00	801 490.00	2 389 690.00	2 391 180.00	1 490.00
Direct Project Cost		21 585.00	11 278.00	75 189.16	48 361.97	64 893.95	39 063.87	-	-	-	-	-	593 121.05	853 493.00	-89 170.00	853 493.00	-89 170.00	-942 663.00
																		-
TRACKER	**4 443 733.00**	**164 299.55**	**157 011.02**	**281 949.64**	**191 829.47**	**179 083.32**	**225 084.13**	**394 597.00**	**149 597.00**	**144 597.00**	**194 597.00**	**164 597.00**	**164 597.00**	**2 411 839.13**	**3 252 318.00**	**6 855 572.13**	**7 696 051.00**	**840 478.87**
Manpower	3 609 735.00	159 960.06	157 011.02	158 348.52	191 829.47	165 399.92	211 210.21	114 597.00	114 597.00	114 597.00	114 597.00	114 597.00	114 597.00	1 731 341.20	2 228 316.00	5 341 076.20	5 652 251.00	311 174.80
Direct Project Cost	833 998.00	4 339.49		123 601.12		13 683.40	13 873.92	280 000.00	35 000.00	30 000.00	80 000.00	50 000.00	50 000.00	680 497.93	1 024 002.00	1 514 495.93	2 043 800.00	529 304.07
																		-
RSS	**2 028 869.00**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2 028 869.00**	**2 028 869.00**	**-**
Total	**14 988 026.00**	**231 442.31**	**1 873 460.01**	**402 668.19**	**5 261 796.39**	**243 977.27**	**264 148.00**	**1 254 117.48**	**149 597.00**	**1 848 306.28**	**194 597.00**	**164 597.00**	**4 832 688.25**	**16 721 395.18**	**16 911 200.72**	**31 709 421.18**	**31 899 226.72**	**189 805.54**

Funds Available	30 276 334.00	29 923 000.00
NRF - 2012	24 800 000.00	24 800 000.00
VAT - 2012	1 316 000.00	1 316 000.00
Interest 12/13 & 13/14	1 807 000.00	1 807 000.00
IUCAA - 2015	2 353 334.00	2 000 000.00
Deficit on DF	**-1 433 087.18**	-1 976 226.72

SCHEDULE OF SHARES ISSUED FOR CASH as at 30 SEPTEMBER 2015

STATUS OF FUNDING SOURCE: EQUITY

SHAREHOLDER	REC ZAR	EQUIV NOM US$	REC BASE DATE	SHARES ISSUED	DUE FOR ISSUE	% HELD
	ZAR	US$	US$			
NRF	R 60 283 190.46	$7 737 317.89	$7 405 354.89	9 170 355	-	33.56
RU		$2 154 582.88	$1 916 124.94	2 726 125	-	9.98
UW		$2 103 271.00	$1 964 210.86	4 255 807	-	15.58
GU		$1 020 742.81	$949 451.73	949 452		3.47
CAMK		$2 969 884.32	$2 643 111.08	2 643 111		9.67
UC		$565 191.12	$846 588.88	846 587		3.10
UKSC		$1 291 935.06	$1 135 561.54	1 135 562		4.16
UNC		$807 913.00	$747 924.80	747 925		2.74
DARTMOUTH		$2 811 340.00	$2 593 625.47	2 593 625		9.49
IUCAA		$2 937 042.62	$2 313 846.60	1 779 882		6.51
AMNH		$704 600.00	$550 012.11	475 000		1.74
TOTALS	R 64 523 045.21	$25 103 820.70	$23 065 812.92	27 323 430	0	100.00

SALT OPERATIONS LEVY CALCULATIONS - 2016/17

	2016/17
TOTAL BUDGET - ZAR	**35 469 140.31**

2016/17 OPS LEVY PER SHAREHOLDER (excl VAT)

Shareholders	% Shareholding	% Shareholding excl UC & GU	Ops Levy 2016/17	Ops Levy 2016/17 excl UC & GU
			R	R
NRF	33.56	35.92	11 904 237.36	12 741 787.65
RU	9.98	10.68	3 538 842.18	3 787 825.65
UW	15.58	16.67	5 524 555.67	5 913 248.62
GU	3.47		1 232 504.30	-
CAMK	9.67	10.35	3 431 079.90	3 672 481.50
UC	3.10		1 098 973.01	-
UKSC	4.16	4.45	1 474 097.74	1 577 811.31
UNC	2.74	2.93	970 897.72	1 039 207.48
DARTMOUTH	9.49	10.16	3 366 841.05	3 603 722.97
IUCAA	6.51	6.97	2 310 503.55	2 473 064.40
AMNH	1.74	1.86	616 607.84	659 990.71
TOTAL	**100**	**100.00**	**35 469 140.31**	**35 469 140.31**

2016/2017 OPS LEVY PER SHAREHOLDER (incl VAT)

Shareholders	Ops Levy 2016/17 (Incl Vat chgd to NRF)
	R
NRF	13 570 830.59
RU	3 538 842.18
UW	5 524 555.67
GU	1 232 504.30
CAMK	3 431 079.90
UC	1 098 973.01
UKSC	1 474 097.74
UNC	970 897.72
DARTMOUTH	3 366 841.05
IUCAA	2 310 503.55
AMNH	616 607.84
TOTAL	**37 135 733.54**

SALT OPERATIONS LEVY CALCULATIONS - 2016/17

	2012/13	2013/14	2014/15	2015/16	2016/17
TOTAL BUDGET - ZAR	**R 25 135 043.94**	**R 26 491 990.14**	**R 28 397 670.62**	**R 30 800 216.55**	**R 35 469 140.31**
Increase in R-budget		5%	7%	8%	15%
Rate as at 1 April (Beginning of financial year)	**7.63**	**9.19**	**10.58**	**12.10**	**?**
TOTAL BUDGET - USD	**3 295 621.22**	**2 882 321.15**	**2 684 242.08**	**2 544 967.66**	**2 595 867.01**
Decrease in USD-budget		-13%	-7%	-5%	2%
Proposed R levy as at 30/9/15 @ 13.81					**R 35 860 085.62**
What if: Annual increase of 2% in USD	**3 295 621.22**	**3 361 533.65**	**3 428 764.32**	**3 497 339.61**	**3 567 286.40**
		2%	2%	2%	2%
R levy as at 30/9/15 @ 13.81					**R 49 279 564.49**
Rate as at 30 Sept (Middle of year)	**8.32**	**10.10**	**11.24**	**13.81**	**?**
TOTAL BUDGET - USD	**3 021 038.94**	**2 622 969.32**	**2 526 123.56**	**2 229 589.38**	
		-13%	-4%	-12%	



