SALT FOUNDATION BM #38 - NOV 15
BANK BALANCES - 31 MARCH 2015 - 30 SEPTEMBER 2015

		DEVELOPMENT FUND	HRS	ASSET RENEWAL	CAPITAL	PREPAID OPS	TOTAL ZAR					
Funding available		27 922 945.00							Bank Statements	Acc No		
Spent	SAMS	-8 515 424.00							15 888 069.00	37881004738		
	Tracker	-4 443 733.00							2 805 868.00	37881004738		
	RSS	-2 028 869.00							1 016 393.00	37881511370		
									116 505.00	1452031576		
HRS Balance 31/3/2015			1 392 781.57						614 170.00	37881004738		
Final pmnt o/s $115 265									9 093.00	Petty Cash		
							20 450 098.00		20 450 098.00	Rand		
							6 627 130.00	12.08	548 453.64	Dollar	($115 265 committed for HRS)	
							5 913 771.00	13.11	451 057.62	Euro	Fogale	
Balance 31/3/15		12 934 919.00	1 392 781.57	1 058 834.17	5 511 788.26	12 092 676.00	32 990 999.00			M1	186 533.00	Paid P/Y
										M2+3	127 500.00	Paid 28/5/15
Movement for 3 months to 30 June 2015										M3	59 033.00	Outstanding Phase 1
Ops Levies received AMNH						325 422.00	325 422.00			M4	351 327.00	Paid July 2015
NRF VAT						-1 257 179.00	-1 257 179.00			M5	117 013.00	Payable Dec 2015
Audit fee						-186 960.00	-186 960.00			M6	234 314.00	Payable May 2016
Insurance						-698 725.00	-698 725.00				1 075 720.00	Total Contract
SAAO Cost Recovery (March - June 15)						-8 600 530.00	-8 600 530.00					
Operations						-1 358 031.00	-1 358 031.00					
Fogale		-1 659 616.50					-1 659 616.50					
Forex		312 116.10					312 116.10					
							8 674 095.00		8 674 095.00	Rand		
							6 783 787.29	12.37	548 406.41	Dollar		
							4 409 613.31	13.63	323 522.62	Euro	761 687.00	Payable
Balance 30/6/15		11 587 418.60	1 392 781.57	1 058 834.17	5 511 788.26	316 673.00	19 867 495.60					
Movement for 3 months to 30 Sept 2015												
Ops Levies received Dartmouth				1 000 000.00		1 923 652.00	2 923 652.00					
Ops Levies received CAMK						2 234 576.00	2 234 576.00					
Ops Levies received Rutgers						3 073 012.33	3 073 012.33					
Ops Levies received IUCAA						2 137 541.10	2 137 541.10	13.19	162 015.94	Dollar		
Ops Levies received UW						4 797 339.59	4 797 339.59					
SAAO Cost Recovery (July - Sept 15)						-6 984 909.00	-6 984 909.00					
Operations						1 385 379.00	1 385 379.00					
Spares				-199 185.00			-199 185.00					
Weather monitor, Doors, Furniture				-6 171.00			-6 171.00					
Calsys Project				-6 306.00			-6 306.00					
RSS Guider				-47 227.00			-47 227.00					
Tracker Motors - Harmonic Drive				-478 644.00			-478 644.00					
Fogale M4		-5 021 604.95					-5 021 604.95	14.29	-300 035.00	Euro		
								12.87	-57 040.00	Dollar		
Forex		-1 192 299.80					-1 192 299.80					
							13 092 385.42		13 092 385.42	Rand		
							9 026 019.80	13.81	653 382.35	Dollar	($115 265 committed for HRS)	
							364 243.66	15.51	23 487.62	Euro	(E410 360/$459 603 committed for SAMS)	
Balance 30/9/15		5 373 513.86	1 392 781.57	1 321 301.17	5 511 788.26	8 883 264.02	22 482 648.88					

SALT FOUNDATION BM #38 - NOV 15
ACTUAL AND PROJECTED CASHFLOW FOR 2015-16

	INV AMOUNT	R	$	E	$	E	
Balance 30/6/15		8 674 095.00	548 406.41	323 522.62	12.37	13.63	
JULY							
Operations		-2 634 919.00					
Dartmouth Ops Levy		2 923 652.00					
AUG		**8 962 828.00**	**548 406.41**	**323 522.62**	12.68	13.94	
Tracker motors - Euro 14/8/15	-33 326.00	-478 644.00			12.78	13.92	
CAMK Ops Levy Mar-Dec 7/8/15		2 234 576.00					
Rutgers Ops Levy		3 073 012.33					
IUCAA Ops Levy 28/8/15			162 015.94		13.19		
Operations		-3 331 224.62					
Fogale M4 - Euro 17/8/15	-351 327.00		-57 040.00	-300 035.00	12.87	14.29	
SEPT		**10 460 547.71**	**653 382.35**	**23 487.62**			
UW Ops Levy 4/9/15		4 797 339.59					
Operations		-2 165 500.87					
OCT		**13 092 386.43**	**653 382.35**	**23 487.62**			
IUCAA Development Fund 7/10/15		2 353 334.40					
HRS Final pmnt - USD	-87 817.10		-87 817.10				
Fogale M3 - Euro	-59 033.00		-67 297.62		13.10	14.92	1.14
Operations		-2 300 000.00					
NOV		**13 145 720.83**	**498 267.63**	**23 487.62**			
AMNH Ops Levy ?		127 133.00					
UKSC Ops Levy ?		1 280 057.00					
Operations		-2 300 000.00					
DEC		**12 252 910.83**	**498 267.63**	**23 487.62**			
Operations		-2 300 000.00					
Fogale M5 - Euro	-117 013.00		-127 450.78				
JAN '16		**9 952 910.83**	**370 816.85**	**23 487.62**			
Operations		-2 300 000.00					
FEB		**7 652 910.83**	**370 816.85**	**23 487.62**			
Operations		-2 300 000.00					
MARCH		**5 352 910.83**	**370 816.85**	**23 487.62**			
Operations		-2 300 000.00					
31 March 2016		**3 052 910.83**	**370 816.85**	**23 487.62**			
AMNH Ops Levy - May 16?		127 133.00					
Fogale M6 - May 16 - Euro	-234 314.00		-255 215.25				
		3 180 043.83	115 601.60	23 487.62			
CAMK Ops Levy?		740 360.00					
UNC Ops Levy?		929 023.00					
		4 849 426.83	**115 601.60**	**23 487.62**			

SA Rand Acc	4 849 426.83	13.1	14.92	
$ Acc	1 514 380.98			
Euro Acc	350 435.29			
	6 714 243.10			

SALT FOUNDATION BM #38 - NOV 15
SALT Debtors as at 30 Sept 2015

	Balance 31/03/15	Invoiced 2016	Paid 2016	Balance 30/9/15	Expected Date of Payment
NRF	(0.48)	10 337 242.05	(10 337 242.05)	(0.48)	
RUTGERS	0.00	3 073 012.33	(3 073 012.33)	0.00	
UW	(0.00)	4 797 339.59	(4 797 339.59)	(0.00)	
GU	59 461.56	1 070 265.56		1 129 727.12	No funs available
CAMK	(4 498.32)	2 979 435.17	(2 234 576.00)	740 360.85	Mrt-Dec paid Aug 15
UC	400.00	954 311.45	(439 320.00)	515 391.45	No funs available
UKSC	(0.25)	1 280 057.23		1 280 056.98	Oct 15
UNC	85 927.83	843 095.14		929 022.98	Dec 15
DARTMOUTH	0.14	2 923 652.29	(2 923 652.92)	(0.49)	
IUCAA	7 866.97	2 006 364.10	(2 157 317.60)	(143 086.53)	
AMNH	44 247.00	535 441.65	(325 422.40)	254 266.24	50% Nov 15, 50% May 16
	193 404.45	**30 800 216.55**	**(26 287 882.89)**	**4 705 738.11**	

PER AFS 2015 -85%